

**04 NCAC 06C .0706 DORMANT ACCOUNTS**

After an account is declared dormant and the provisions of the law have been complied with, the Credit Union must transfer the dormant account to accounts payable (N.C. Escheats Fund) and maintain detailed records of such accounts until paid to the N.C. Escheats Fund according to the North Carolina Escheats Law.

*History Note:* Authority G.S. 54-109.12;  
Eff. February 1, 1976;  
Readopted Eff. April 4, 1978;  
Amended Eff. October 1, 1982;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September 6, 2016.